


From Motorola's Footnotes (Ticker: MOT)

	<u>FY 2003</u>	<u>FY 2002</u>	<u>FY 2001</u>
	(Millions)	(Millions)	(Millions)
<u>1st Note:</u>			
Plant, Property and Equipment, Gross			
Land	301	328	322
Building	4,865	5,035	6,208
Machinery and equipment	<u>13,513</u>	<u>15,069</u>	<u>16,278</u>
	18,679	20,432	22,808
Less accumulated depreciation	<u>(\$13,515)</u>	<u>(\$14,328)</u>	<u>(\$13,895)</u>
Property, plant and equipment, Net	<u>5,164</u>	<u>6,104</u>	<u>8,913</u>



"Book Value" = Gross Investment Minus Accumulated Depreciation

2nd Note:

Depreciation Expense	\$1,500	\$2,000	\$2,400
----------------------	---------	---------	---------

(in MOT's case, depreciation expense is an expense on the income statement, but it is included in COGS--Cost of Goods Sold--and not itemized separately)